

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

1	Seller's name	KHANGAD EXPLORATION LLC		
2	Auction date and, time	11:00 AM, 23rd October, 2025		
3	Type and classification of mining product	Thermal coal /Sub-Bituminous, Non-caking coal/		
4	Quality estimation	Measurements	Quality index	
		Ash (dry,%)	≤ 35.0%	
		Volatile matter (dry, ash free basis,%)	≤ 35.0%	
		Sulfur (dry, %)	≤ 1.0%	
		Total moisture (as recieved,%)	≤ 10.0%	
		Calorific Value (Kcal/kg)	≈4600	
5	Number of lots and, total weight	4 lots ~ Total 25,600 tons		
6	Bid opening bid price and, currency type	230 CNY/ton		
7	Fixed or index-based pricing	Fixed pricing		
8	Price calculation of premium and discounts of quality differences	Not-Exists		
9	minimum amount to increase the bid price during the auction /tick size/	5 CNY/ton		
10	Termination date of the contract	120 days		
11	The delivery date and, type of incoterms	20 February 2026 DAP Gangqimaodu port		
12	point of delivery	Custom yard specified by the buyer at the Gangqimaodu port, China		
13	Transportation type	Road transport		
14	Amount of collateral	10% of total payment ~588,800 CNY, If purchased through a broker: 5% ~ 294,400 CNY		
15	Bank account info for collateral and, its currency type	Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: KHAN BANK LLC Swift code: AGMOMNUB Beneficiary's bank account: MN 2700 0500 5107118972 Beneficiary's bank address: KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: XACBANK, ULAANBAATAR Swift code: CAXBMNUB Beneficiary's bank account: MN 2800 3200 5005605261 Beneficiary's bank address: XACBANK HQ BLDG, ULAANBAATAR-14200, POST BRANCH 20A, PO BOX-72, MONGOLIA Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK		

		Swift code: GLMTMNUB Beneficiary's bank account: MN 0200 1500 8115103666 Beneficiary's bank address: HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, UB 15160
16	Additional information for buyers	Buyers shall be responsible for the container and all other related costs and should prepare 200 containers. We will not sell coal to company registered in the regions or legal entities subject to all kinds of international (including United nations, USA and EU etc.) and Mongolian sanctions, and we will not enter into a contract if the company who won the Mongolian stock exchange trading bid is subject to such sanctions.
17	contact information for further enquiries	+976-11-313315(6113)

Product delivery schedule

Product delivery date	2025.10.23-2025.11.23	2025.11.24-2025.12.24	2025.12.25-2026.01.25	2026.01.26-2026.02.20
Payment date	The payment, shall be made minus the collateral fee from the total amount within 7 business days upon signing the agreement.			
Delivery amount /tonnes/	6,400 tons	6,400 tons	6,400 tons	6,400 tons

The seller shall be fully responsible for the accuracy of the entire information provided in this form. If there is any conflict between the advertisement form of Mongolian, English and Chinese, the Mongolian version shall be prevailed.